

ROTARY INTERNATIONAL DISTRICT 3220

**Financial Statements For The
Year Ended 30th June 2021**

**ROTARY INTERNATIONAL DISTRICT 3220
Financial Statements For The
Year Ended 30th June 2021**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ROTARY INTERNATIONAL DISTRICT -3220

Report on the financial Statements

We have audited the accompanying financial statements of **Rotary International District -3220** Which comprise the Statement of Financial Position as at 30th June 2021, Income & Expenditure Account for the year then ended and other explanatory notes.

Management's Responsibility for the Financial Statements

Governing committee is responsible for the preparation and fair presentation of these financial statements in accordance with Sri Lanka Accounting Standards on Small & Medium Sized Entities. This responsibility includes : designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies: and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provide a reasonable basis for our opinion.

Opinion

In our opinion, so far as appears from our examination, the Club maintained proper accounting records for the year ended 30th June 2021 and the financial statements give a true and fair view of the Club's financial position as at 30th June 2021 and its surplus for the year then ended in accordance with Sri Lanka Accounting Standards on Small & Medium Sized Entities.



CHARTERED ACCOUNTANTS

27th September 2021

Colombo.

NS/



O. J. David & Co.

Chartered Accountants

ROTARY INTERNATIONAL DISTRICT-3220

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2021

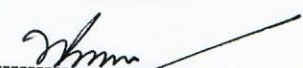
(All Amounts In Sri Lankan Rupees)

	NOTE	30.06.2021	30.06.2020
ASSETS			
CURRENT ASSETS			
District Dues From Rotary Clubs-Unpaid-2018/19	01	-	12,000.00
District Dues From Rotary Clubs-Unpaid-2019/20	01	36,000.00	72,000.00
District Dues From Rotary Clubs-Unpaid-2020/21	01	85,500.00	-
Rotary District Center -Audit Fees 2019/20		9,500.00	-
Receivable from Rotary District Awards 2020		-	85,000.00
Cash at Bank-NDB-CA -101000508428		25,000.00	471,493.00
Cash at Bank-NDB-SA -106110441498		2,157,518.31	2,113,846.43
		2,313,518.31	2,754,339.43
GENERAL FUND			
Balance B/F		110,080.17	1,505,546.50
Net Surplus / (Deficit) For The Year		637,938.14	70,533.67
		748,018.31	1,576,080.17
<u>Less: Prior Year Adjustments</u>			
District Dues-Written off-E Club Jaffna (2015/16 - 2018/19)	01	-	66,000.00
Contribution Towards District Rotary Centre		-	1,400,000.00
Unidentified Deposits-2019-20		(19,000.00)	-
		767,018.31	110,080.17
CURRENT LIABILITIES			
Accrued Expenses	02	1,546,500.00	2,644,259.26
		2,313,518.31	2,754,339.43

The Governing Committee of Rotary International District 3220 is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the Governing Committee by;


DISTRICT GOVERNOR 2020/2021




DISTRICT TREASURER 2020/2021

O. J. David & Co.

Chartered Accountants

ROTARY INTERNATIONAL DISTRICT-3220

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2021

(All Amounts In Sri Lankan Rupees)

	NOTE	2020/2021	2019/2020
INCOME			
District Dues From Rotary Clubs	01	3,031,500.00	3,031,000.00
Other Income	03	178,487.52	150,866.59
Income from Polio Parade after contribution to Polio Fund	04	-	1,999.50
Contribution from District Rotary Conference		-	81,409.00
Funds Held OA VTT		180,000.00	-
Transfer from Rotary District Conference -Surplus 2019/20		20,450.62	-
		3,410,438.14	3,265,275.09
LESS :- EXPENSES			
Rotaract Expenses		-	56,000.00
RYLA Expenses		400,000.00	199,000.00
Interact Expenses		-	88,500.00
Other Rotary Programs		-	139,075.00
Rotary Jackets		-	129,100.00
District Awards and Citations		-	727,100.00
Public Image Expenses		50,000.00	739,132.16
Contribution District Rotary Centre		1,000,000.00	1,000,000.00
Sundry Expenses		-	69,584.26
Audit Fees		41,500.00	40,000.00
Accountancy Charges		30,000.00	-
GML Printing Cost		245,000.00	-
District Rotary Awards		1,000,000.00	-
Bank Charges		6,000.00	7,250.00
		2,772,500.00	3,194,741.42
		637,938.14	70,533.67
Net Surplus / (Deficit) Before TRF contribution			
LESS :- Contribution- The Rotary Foundation			
Net Surplus / (Deficit) After TRF contribution		637,938.14	70,533.67



Chartered Accountants

ROTARY INTERNATIONAL DISTRICT 3220

NOTES TO THE ACCOUNTS 2020/2021

(All Amounts In Sri Lankan Rupees)

NOTE -01

DISTRICT DUES FROM ROTARY CLUB

NAME OF THE CLUB	BALANCE B/F		DUES - 2020/21		WRITTEN OFF			RECEIVED			BALANCE C/F	
	2018/19	2019/20	NO. OF MEMBERS	* BY 1,500 EACH	2018/19	2019/20	2020/21	2018/19	2019/20	2020/21	2019/20	2020/21
Ampara	-	-	26	39,000.00	-	-	-	-	-	39,000.00	-	-
Anuradhapura	-	-	18	27,000.00	-	-	-	-	-	27,000.00	-	-
Athugapura	-	-	51	76,500.00	-	-	-	-	-	76,500.00	-	-
Badulla	-	-	63	94,500.00	-	-	-	-	-	94,500.00	-	-
Battaramulla	-	-	28	42,000.00	-	-	-	-	-	42,000.00	-	-
Batticaloa	-	-	40	60,000.00	-	-	-	-	-	60,000.00	-	-
Batticaloa Heritage	-	-	20	30,000.00	-	-	-	-	-	30,000.00	-	-
Biyagama	-	-	15	22,500.00	-	-	-	-	-	22,500.00	-	-
Capital City	-	-	15	22,500.00	-	-	-	-	-	22,500.00	-	-
Chunnakam	-	-	8	12,000.00	-	-	-	-	-	12,000.00	-	-
Chunnakam Heritage	-	-	10	15,000.00	-	-	-	-	-	15,000.00	-	-
Cinnamon Gardens	-	-	19	28,500.00	-	-	-	-	-	28,500.00	-	-
Colombo	-	-	118	177,000.00	-	-	-	-	-	177,000.00	-	-
Colombo Centennial	-	-	26	39,000.00	-	-	-	-	-	39,000.00	-	-
Colombo Central	-	-	34	51,000.00	-	-	-	-	-	51,000.00	-	-
Colombo City	-	36,000.00	17	25,500.00	-	-	-	-	-	-	36,000.00	25,500.00
Colombo Circle	-	-	20	30,000.00	-	-	-	-	-	-	-	30,000.00
Colombo Down Town	-	-	16	24,000.00	-	-	-	-	-	24,000.00	-	-
Colombo East	-	-	39	58,500.00	-	-	-	-	-	58,500.00	-	-
Colombo Fort	-	-	29	43,500.00	-	-	-	-	-	43,500.00	-	-
Colombo Heritage	-	-	7	10,500.00	-	-	-	-	-	10,500.00	-	-
Colombo Infinity	-	-	19	28,500.00	-	-	-	-	-	28,500.00	-	-
Colombo Metropolitan	-	-	49	73,500.00	-	-	-	-	-	73,500.00	-	-
Colombo Mid City	-	-	18	27,000.00	-	-	-	-	-	27,000.00	-	-
Colombo Mid Town	-	-	45	67,500.00	-	-	-	-	-	67,500.00	-	-
Colombo North	-	-	33	49,500.00	-	-	-	-	-	49,500.00	-	-
Colombo Re-connections	-	-	16	24,000.00	-	-	-	-	-	24,000.00	-	-



Chartered Accountants

ROTARY INTERNATIONAL DISTRICT-3220

NOTES TO THE ACCOUNTS 2020/2021

(All Amounts In Sri Lankan Rupees)

NAME OF THE CLUB	BALANCE B/P		DUES - 2020/21		WRITTEN OFF			RECEIVED			BALANCE C/F	
	2018/19	2019/20	NO. OF MEMBERS	AMOUNT	2018/19	2019/20	2020/21	2018/19	2019/20	2020/21	2019/20	2020/21
Colombo Regency	-	-	39	58,500.00	-	-	-	-	-	58,500.00	-	-
Colombo South	-	-	27	40,500.00	-	-	-	-	-	40,500.00	-	-
Colombo Uptown	-	-	25	37,500.00	-	-	-	-	-	37,500.00	-	-
Colombo West	-	-	89	133,500.00	-	-	-	-	-	133,500.00	-	-
Dickoya	-	-	17	25,500.00	-	-	-	-	-	25,500.00	-	-
E-Club of Greater Colombo	-	-	4	6,000.00	-	-	-	-	-	6,000.00	-	-
Galle	-	-	15	22,500.00	-	-	-	-	-	22,500.00	-	-
Gampaha	-	-	11	16,500.00	-	-	-	-	-	16,500.00	-	-
Ibbagamuwa	12,000.00	13,500.00	8	12,000.00	-	-	-	12,000.00	13,500.00	12,000.00	-	-
Jaala -Kandana	-	-	26	39,000.00	-	-	-	-	-	39,000.00	-	-
Jaffna	-	-	41	61,500.00	-	-	-	-	-	61,500.00	-	-
Kalmunai	-	-	23	34,500.00	-	-	-	-	-	34,500.00	-	-
Kandy	-	-	72	108,000.00	-	-	-	-	-	108,000.00	-	-
Kandy Heritage	-	-	32	48,000.00	-	-	-	-	-	48,000.00	-	-
Kandy Hill Capital	-	-	24	36,000.00	-	-	-	-	-	36,000.00	-	-
Kandy Metropolitan	-	-	27	40,500.00	-	-	-	-	-	40,500.00	-	-
Katugastota	-	-	16	24,000.00	-	-	-	-	-	24,000.00	-	-
Kegalle	-	22,500.00	14	21,000.00	-	-	-	-	22,500.00	21,000.00	-	-
Kelaniya	-	-	28	42,000.00	-	-	-	-	-	42,000.00	-	-
Kilinochchi Town	-	-	56	84,000.00	-	-	-	-	-	84,000.00	-	-
Kolonnawa	-	-	18	27,000.00	-	-	-	-	-	27,000.00	-	-
Kuliyapitiya	-	-	26	39,000.00	-	-	-	-	-	39,000.00	-	-
Kurunegala	-	-	41	61,500.00	-	-	-	-	-	61,500.00	-	-
Male	-	-	42	63,000.00	-	-	-	-	-	63,000.00	-	-
Mannar	-	-	15	22,500.00	-	-	-	-	-	22,500.00	-	-
Matale	-	-	21	31,500.00	-	-	-	-	-	31,500.00	-	-
Matale Central	-	-	16	24,000.00	-	-	-	-	-	24,000.00	-	-
Moratuwa	-	-	27	40,500.00	-	-	-	-	-	40,500.00	-	-
Mount -Lavinia	-	-	25	37,500.00	-	-	-	-	-	37,500.00	-	-
Nallur	-	-	35	52,500.00	-	-	-	-	-	52,500.00	-	-
Negombo	-	-	59	88,500.00	-	-	-	-	-	88,500.00	-	-



Chartered Accountants

ROTARY INTERNATIONAL DISTRICT 3220
NOTES TO THE ACCOUNTS 2020/2021

(All Amounts In Sri Lankan Rupees)

NAME OF THE CLUB	BALANCE B/F		DUES - 2020/21		WRITTEN OFF			RECEIVED			BALANCE C/F	
	2018/19	2019/20	NO. OF MEMBERS	AMOUNT	2018/19	2019/20	2020/21	2018/19	2019/20	2020/21	2019/20	2020/21
Nikaweratiya	-	-	26	39,000.00	-	-	-	-	-	39,000.00	-	-
Nuwara Eliya	-	-	38	57,000.00	-	-	-	-	-	57,000.00	-	-
Pamunugama	-	-	52	78,000.00	-	-	-	-	-	78,000.00	-	-
Panadura	-	-	16	24,000.00	-	-	-	-	-	24,000.00	-	-
Pan Colombo (Nugegoda)	-	-	15	22,500.00	-	-	-	-	-	22,500.00	-	-
Panduwasnuwara	-	-	18	27,000.00	-	-	-	-	-	27,000.00	-	-
Polgahawela	-	-	7	10,500.00	-	-	-	-	-	10,500.00	-	-
Pussellawa	-	-	20	30,000.00	-	-	-	-	-	-	-	-
Ratnapura Gem City	-	-	7	10,500.00	-	-	-	-	-	-	30,000.00	-
Sri Jayawardenapura	-	-	17	25,500.00	-	-	-	-	-	10,500.00	-	-
Trincomalee	-	-	37	55,500.00	-	-	-	-	-	25,500.00	-	-
Wariyapola	-	-	31	46,500.00	-	-	-	-	-	55,500.00	-	-
Wattala	-	-	19	28,500.00	-	-	-	-	-	46,500.00	-	-
	12,000.00	72,000.00	2,021	3,031,500.00	-	-	-	12,000.00	36,000.00	2,946,000.00	36,000.00	85,500.00
	84,000.00			3,031,500.00				2,994,000.00			121,500.00	



O. T. David & Co.

Chartered Accountants

ROTARY INTERNATIONAL DISTRICT-3220

NOTES TO THE ACCOUNTS 2020/2021

(All Amounts in Sri Lankan Rupees)

NOTE-02

ACCUMULATED EXPENSES

	2020/2021	2019/2020
Audit Fees-Rotary International District 3220-Admin Account	20,000.00	19,000.00
Audit Fees-Rotary International District 3220-Disaster Relief Fund	5,500.00	4,500.00
Audit Fees-Rotary International District 3220-Conference	11,000.00	10,000.00
Audit Fees-Rotary International District 3220-Polio Day Celebrations	5,000.00	-
Audit Fees-Rotary International District 3220-RI President Visit	-	6,500.00
Audit Fees-Interact District 3220 -2019-20	-	25,000.00
Courier Charges	-	52,159.26
Coffee Table Book & Covid Related Publicity	400,000.00	400,000.00
District Rotary Center	-	1,400,000.00
Hent Trophies & Awards (Pvt) Ltd	-	727,100.00
District Rotary Awards	1,000,000.00	-
Accountancy Charges	30,000.00	-
DBL Printing Cost	75,000.00	-
	<u>1,546,500.00</u>	<u>2,644,259.26</u>

NOTE-03

OTHER INCOME

Interest Income	177,731.54	142,466.59
Surplus Income-Courier Charges Refund	755.98	8,400.00
	<u>178,487.52</u>	<u>150,866.59</u>



O. J. David & Co.

Chartered Accountants

ROTARY INTERNATIONAL DISTRICT-3220

NOTES TO THE ACCOUNTS 2020/2021

(All Amounts in Sri Lankan Rupees)

	2020/2021	2019/2020
NOTE-04		
POLIO PARADE		
INCOME & EXPENDITURE		
INCOME		
Sponsorships - Clubs	-	540,000.00
T-Shirt Sponsor	-	405,000.00
T-Shirts	-	692,000.00
Umbrellas - Net Income	-	36,000.50
Sale of Badges	-	8,000.00
	-	1,681,000.50
EXPENDITURE		
T-Shirts	-	556,000.00
Cost of Polio Badges	-	12,000.00
Venue	-	43,290.00
Tents	-	50,000.00
Stage (20 ft X 20 ft)	-	30,000.00
Sounds, Lights, Generator with fuel	-	160,000.00
Flex for back of stage	-	52,000.00
Rainy Lights 40 ft X 60 meters	-	75,000.00
Road lights - Classic Cars	-	10,000.00
Frame Arch for Entrance of Carnival	-	50,000.00
Decoration of Alexandra Place Roundabout	-	50,000.00
Flex for roundabout - 4 Nos	-	13,000.00
Provision of Security (10 personnel)	-	20,000.00
Solid Waste Removal at Green Path	-	2,475.00
C/W Janitors for parking charges reimbursement for the day of hire	-	9,570.00
E-ads	-	7,000.00
Papare Band	-	15,000.00
Production of Placades to carry on Walk	-	37,500.00
Event Silva Double Decker Bus	-	15,000.00
Plaques (4 No.)	-	20,000.00
	-	1,227,835.00
Net Income over expenditure	-	453,165.50
Less: Contribution to the Polio Fund		451,166.00
Net Income after Contribution to the Polio Fund	-	1,999.50



Financial Statements-2020/2021